



MIDHURST VALLEY

MORTGAGE APPROVAL REQUIREMENTS

In order to complete this Agreement of Purchase and Sale, all purchasers must provide a valid mortgage approval. You will need to contact your financial institution immediately as written mortgage approval is required within 7 days of signing. All mortgage approvals **must** contain the following information and SHOULD be emailed to carson@sundancehome.com:

1. Municipal Address (e.g. Project Name as on Purchase and Sale Agreement)
Midhurst Valley Sundance Homes
2. Lot No. (e.g. LOT 3)
3. Purchaser Name (e.g. John Smith, PLEASE NOTE THE NAME(S) ON THE AGREEMENT OF PURCHASE AND SALE MUST BE THE SAME ON THE MORTGAGE APPROVAL)
4. Purchase Price (e.g. \$1,200,000)
5. Mortgage Approval Amount (e.g. \$1,080,000) YOUR MORTGAGE APPROVAL AND YOUR DEPOSIT MUST ADD UP TO THE PURCHASE PRICE. PROOF OF ADDITIONAL DOWN PAYMENT WILL BE NEEDED IF MORTGAGE AMOUNT IS SHORTFALL)
6. Interest Rate (e.g. 5.00%)
7. Term of Mortgage (e.g. 5 years)
8. Name of Financial Institution (e.g. CIBC, RBC, TD)
9. Mortgage Expiry Date
10. Closing Date As Per Agreement of Purchase and Sale
11. Contact name and phone number of mortgage representative/financial advisor at financial institution issuing the mortgage approval along with a business card.

Name

Bank

Phone Number

IF YOU DO NOT PROVIDE A MORTGAGE APPROVAL AS ABOVE

The Vendor requires a reference letter from your bank to include the following information along with documentation to support your financial assets/net-worth:

1. Municipal Address (e.g. Project Name as on Purchase and Sale Agreement)
Midhurst Valley
2. Lot No. (e.g. LOT 3)
3. Purchaser Name (e.g. John Smith, PLEASE NOTE THE NAME(S) ON THE AGREEMENT OF PURCHASE AND SALE MUST BE THE SAME ON THE MORTGAGE APPROVAL)
4. Purchase Price (e.g. \$1,080,000)
5. Closing Date As Per Agreement of Purchase and Sale
6. The number of years that you have been a client with your current financial institution.
7. Your bank must indicate/demonstrate that you have the financial assets to cover the purchase price as written on the first page of the Agreement of Purchase and Sale.
8. Contact name and phone number of Bank Representative/Financial Advisor issuing the letter along with a business card. The letter also needs to be signed by the Bank Representative/Financial Advisor.

ADDITIONAL INFORMATION

Please take your Agreement of Purchase and Sale along with this checklist to your financial institution when making your mortgage arrangements. Please note that these items are all minimum requirements of the Vendor. If you or your financial institution have any questions, please feel free to contact the Sales Office at **647-271-0789** or email carson@sundancehome.com.



Programs and Incentives are subject to change without notice. Vendor reserves the right to withdraw or change any programs and incentives at its own discretion.
See Sales Representative for details, E. & O.E. August 01, 2022.

Exclusive Listing Brokerage: Pivot Real Estate Group. Brokers Protected.