










## TOWER 2

### Mortgage Commitment Letter Requirements

You will be required to provide a Mortgage Commitment within 30 days of acceptance of the Agreement of Purchase and Sale. The Mortgage Commitment must come from a Lending Institution classified as a Schedule A Bank.

Here is a guideline of our requirements:

-  **Purchaser Name(s)** i.e. **Jane Doe**  
All purchasers' names on Commitment Letter must match as per the Agreement of Purchase and Sale.
-  **Property Description** i.e. **VuPoint 2 Suite 101, Tower B, Pickering, ON.**
-  **Purchase Price** i.e. **\$650,000.00**  
Purchase Price of Unit including any Parking and/or Locker Units (+HST).
-  **Principal Loan Amount** i.e. **\$513,500.00**  
The sum of the approved loan amount and your deposits must add up to the Purchase Price of the Unit including any Parking and/or Locker Units (+HST).
-  **Interest Rate** i.e. **4.39%**
-  **Term of Mortgage** i.e. **5 years**
-  **Commitment Expiry Date** i.e. **April 3, 2028**  
The Letter must be valid for at least 120 days or until the Tentative Occupancy Date of April 3, 2028.
-  **Closing Date** i.e. **April 3, 2028**  
If the expiry date is *before* the Occupancy Date, the Letter must also acknowledge the Tentative Closing Date.
-  **Financial Institution** i.e. **Royal Bank of Canada, etc.**  
The Letter must be from a Schedule A Bank.

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Please forward your Mortgage Commitment Letter to:

[vupoint2@mytribute.ca](mailto:vupoint2@mytribute.ca)

Subject: VuPoint 2 Suite # \_\_\_\_\_ MCL

Should you have any questions, please feel free to contact your VuPoint Sales Representative, Rhonda Simcoe.

You can contact our VuPoint mortgage specialists at Royal Bank of Canada;

**Prashath Gnane at 647-404-7728 or [prashath.gnane@rbc.com](mailto:prashath.gnane@rbc.com)**

**Jerome Benedict at 416-414-1042 or [arnoldjerome.benedict@rbc.com](mailto:arnoldjerome.benedict@rbc.com)**

You may also contact our VuPoint mortgage specialists at National Bank of Canada;

**John Hanna at 416-838-1096 or [john.hanna@nbc.ca](mailto:john.hanna@nbc.ca)**