

Frequently Asked Questions

About the Project:

- Crosstown is a 60 acre multi-phase residential & commercial development located on the Northwest corner of Don Mills Rd & Eglinton Ave which will consist of high-rise & mid-rise buildings and stacked & rear lane towns
- LILY at Crosstown is 8-storeys with 2 mid-rise buildings atop a shared ground floor
- 220 residential condominium units in total
- 1 level of underground parking and 4 elevators
- Locker cost \$8,000 (limited quantity)
- Parking cost \$75,000 available for purchase for 2 bedroom suites and larger (EV Parking is \$85,000)
- Ceiling heights 9' (excluding bulkheads) on floors 2-7, 10' (excluding bulkheads) on ground and floors 8-9
- Architect: Core Architects
- Interior Designer: Sabrina Albanese
- Landscaper: The MBTW Group
- Maintenance fees approx. \$0.73/sq.ft. (includes leak detection system) plus \$22.60/month for bulk internet. Hydro, water, gas consumption (if applicable) are separately metered. Approx. \$85/mth for parking (if applicable), approx. \$40/mth for locker (if applicable)
- Amenities: 24-hour concierge, gym, lobby lounge, party room, outdoor terrace, dog park & dog wash station, and 2 guest suites
- Property Management Forest Hill Kipling a Division of Kipling Residential Mgmt Inc

Critical Dates:

First Tentative Occupancy Date: March 17, 2027
Outside Occupancy Date: March 18, 2030

- Construction Start Date: March 20, 2025

Incentives:

- One Free Assignment (legal fees applicable)
- Development caps and levies (include development, education, parks and Section 37) \$10,000 for 1 and 1+den, \$15,000 for 2 bedroom and larger

Deposit Structure:

Canadian Resident: (20% of the Purchase Price)

- \$10,000 bank draft with offer
- Balance to 5% in 30 days
- 2.5% in 180 days (6 months)
- 2.5% in 270 days (9 months)
- 2.5% in 365 days (12 months)
- 2.5% in 450 days (15 months)
- 5% on occupancy

(Oct 26, 2023)

